

## St. Joe. Co. Top Three Issues for April 2026

Next Issues Com. Meeting is Tues May 12<sup>th</sup> noon @ Royal cafe

1. PASSAGE OF THE SAVE AMERICA ACT BY THE SENATE: See attached letters for signatures. Craig c

2. GUEST SPEAKER; FORMER ADAMS TOWNSHIP CLERK OF HILLSDALE COUNTY, STEPHANIE SCOTT.

### 3. US ACTIONS IN IRAN:

The Iran conflict has exposed numerous aspects both obvious and hidden. One surprising revelation surfaced regarding the relationship of Iran, Lloyds of London and maritime shipping through the Strait of Hormuz.

Lloyd's of London has underwritten maritime risks for over 300 years and its war risk insurance pricing creates a lucrative feedback loop. When Iran threatens or acts on shipping, Lloyd's reprices or restricts terms of insurance. This shifts shipping economics, disrupting global oil and gas supply and leading to higher consumer prices. It is estimated that prices rise 1-7.5%, adding hundreds of thousands or millions of dollars per voyage of large tankers. Conversely, if the risk from Iran is removed, oil/gas prices may plummet, and Lloyd's of London will lose money. Remember many sources of gloom have already incorrectly predicted the collapse of the Stock Markets, oil barrel prices skyrocketing, and gasoline being over \$6 per Gal. Patience is cautioned as this conflict has progressed much faster than any previous conflict in our history. Huge international gains are in the offing if our leaders are just patient. Chuck p.

